

BALANCE SHEET AS AT 31ST MARCH, 2009

Particulars	Schedule No.	As at 31st March, 2009		As at 31st March, 2008	
		Rs.	P.	Rs.	P.
SHAREHOLDERS' FUNDS					
Share Capital	1	10,05,00,000.00		1,89,38,750.00	
Reserve & Surplus	2	53,38,61,414.92		34,91,71,107.91	
LOAN FUNDS					
Secured Loans	3	1,96,61,04,550.64		1,16,21,89,852.71	
Unsecured Loans		6,38,09,932.20		7,66,44,944.13	
	TOTAL	2,66,42,75,897.76		1,60,69,44,654.75	
APPLICATION OF FUNDS					
FIXED ASSETS					
Gross Block	4	12,99,02,990.92		9,77,66,269.03	
Less : Depreciation		2,09,35,772.12		1,33,37,624.49	
Net Block		10,89,67,218.80		8,44,28,644.54	
Capital Work in Progress		40,08,500.00		1,25,43,722.03	
INVESTMENTS					
	5	3,40,80,603.00		60,20,000.00	
CURRENT ASSETS, LOANS & ADVANCES					
Inventories		81,45,87,404.64		59,16,03,904.47	
Sundry Debtors		5,41,26,31,683.14		2,96,74,35,987.17	
Cash & Bank Balances		2,97,60,59,714.95		2,23,40,31,579.07	
Other Current Assets		1,81,93,698.06		12,42,00,162.91	
Loans & Advances		1,59,31,67,452.74		1,38,41,78,563.13	
		10,81,46,39,953.53		7,30,14,50,196.75	
LESS : CURRENT LIABILITIES & PROVISIONS					
Current Liabilities	7	8,21,84,27,077.57		5,68,60,55,608.57	
Provision For Taxation		7,98,72,100.00		11,27,03,000.00	
		8,29,82,99,177.57		5,79,87,58,608.57	
Net Current Assets		2,51,63,40,775.96		1,50,26,91,588.18	
Deferred Tax Asset		8,78,800.00		12,60,700.00	
		2,66,42,75,897.76		1,60,69,44,654.75	
Notes to Accounts & Significant Accounting Policies					
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As per our report of even date
For RAJIV MEHROTRA & ASSOCIATES

Chartered Accountants
ANJANI KHETERPAL

Partner

Membership No. 401701

For FROST INTERNATIONAL LIMITED

UDAY J. DESAI

SUNIL VERMA

Chairman & Mg. Director

Director

Place : Kanpur

Date : 01.08.2009