

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2009

Particulars	Schedule No.	Current Year		Previous Year	
		Rs.	P.	Rs.	P.
INCOME					
Sales & other Income	8	14,81,00,59,273.41		14,35,60,45,975.14	
Net Increase/(Decrease) in Trading Stock	9	38,94,72,756.27		25,40,28,830.54	
		<u>15,19,95,32,029.68</u>		<u>14,61,00,74,805.68</u>	
EXPENDITURE					
Purchases & Direct Expenses		14,43,77,43,090.81		14,05,22,84,597.18	
Salaries & Other Benefits	10	1,84,81,668.00		1,07,13,630.98	
Other Expenses	11	33,42,95,743.70		15,80,69,315.77	
Depreciation	4	1,02,61,678.00		38,89,386.00	
Interest and Bank Charges		17,15,14,041.89		17,29,69,116.06	
		<u>14,97,22,96,222.40</u>		<u>14,39,79,26,045.99</u>	
Profit before tax and appropriations		22,72,35,807.28		21,21,48,759.69	
Tax Expense					
Current Tax		7,84,04,700.00		7,24,47,000.00	
Deferred Tax		3,81,900.00		6,38,900.00	
Fringe Benefit Tax		13,73,300.00		11,98,500.00	
Wealth Tax Payable		94,100.00		1,37,200.00	
Income tax & Fringe Benefit Tax of earlier year		1,24,11,830.03		2,57,871.00	
Prior Period Adjustment		(1,20,329.76)		(61,29,320.00)	
Net Profit For the Year		13,46,90,307.01		14,35,98,608.69	
Balance brought Forward		27,68,69,857.91		13,32,71,249.22	
Profit Carried to Balance Sheet		41,15,60,164.92		27,68,69,857.91	
Notes to accounts & Significant Accounting Policies	12				

As per our report of even date
For RAJIV MEHROTRA & ASSOCIATES

Chartered Accountants

ANJANI KHETERPAL

Partner

Membership No. 401701

For FROST INTERNATIONAL LIMITED

UDAY J. DESAI

Chairman & Mg. Director

SUNIL VERMA

Director

Place : Kanpur

Date : 01.08.2009